

20 June 2011

The ReThink Group plc
("ReThink" or the "Company")

Acquisition of Irish Group, Berkley Recruitment (Group) Limited and Directorate change

The ReThink Group plc (AIM: RTG), one of the UK's leading recruitment and professional services companies, announces the acquisition of the entire issued share capital of Irish company Berkley Recruitment Group Limited ("Berkley"). The initial consideration is €2.65 million with additional deferred consideration of up to €4.125 million, dependent on the aggregate EBITDA achieved by Berkley and its subsidiaries in the year ending 31 December 2011.

In keeping with ReThink's philosophy of sharing equity with its business leaders, the senior management of Berkley will have an initial aggregate 7.85% interest in ReThink, following the payment of the initial consideration, which is expected to increase following the satisfaction of the deferred consideration. The consideration is made up of cash and shares.

In conjunction with the Acquisition, the Company has appointed Stephen Greenwood and Fergal Brosnan as executive directors of the Company with immediate effect.

Fergal Brosnan, will be Managing Director of Europe for the Berkley Group, while Stephen Greenwood will be CEO of Asian Operations for the Rethink Group.

Overview of the Berkley Group

Berkley, which was founded in 1995 and services the European and APAC regions, currently, employs 30 people.

Berkley is recognised as a leading provider of resourcing and outsourcing services, specialising in the Pharmaceutical and Life Sciences, Technology and Commercial recruitment sectors and consultancy services in the Engineering sectors. Its recruitment services range from the supply of Contract and Permanent professionals, Interim and Executive Search, as well as the provision of Recruitment Processing Outsourcing/Managed Service solutions.

The audited accounts for the year ended 31 December 2010 show turnover of €5.6 million.

Strategic Rationale

Berkley services clients across Europe and Asia and their strategic plan mirrors that of ReThink. Berkley's strong track record in Pharmaceutical and Life Sciences brings new divisional coverage to the enlarged Group.

ReThink's stated strategy is to expand internationally and into other, high value, professional services sectors. The merging of the ReThink and Berkley operations increases the Companies geographic spread and diversifies revenues.

Other Information

Following completion of the Acquisition, Steven Greenwood and Fergal Brosnan will hold 4,119,235 and 2,746,157 ReThink Shares, representing 4.07 per cent. and 2.71 per cent. of the enlarged issued share capital of ReThink, respectively, which as detailed earlier is expected to increase through the deferred consideration.

Application will be made to London Stock Exchange for the admission of 7,946,055 ReThink Shares to trading on AIM and dealings in such shares are expected to commence on 24 June 2011. Following the issue of these shares, there will be 101,169,387 ReThink Shares in issue.

Commenting on the Acquisition, Jon Butterfield, Chief Executive of ReThink said:

“This acquisition marks a significant step in our growth strategy, increasing our geographic coverage whilst simultaneously driving expansion in to other high value recruitment markets. Berkley operates in markets that complement the existing ReThink operations and has a presence in sectors we have identified as offering exciting opportunities.

“I have known Berkley for some time and have been impressed with their professionalism and quality. I am delighted to welcome the high calibre management and employees to ReThink and confident that they will add considerably to our future growth”.

Commenting on the Acquisition, Fergal Brosnan, Managing Director of Berkley Group said:

“This is a merger of people, processes and businesses and both Steve Greenwood and myself are extremely positive about the strategic fit and alignment with the Berkley brand. The new combined entity will extend Berkley’s reach into other geographic markets such as the UK and the Middle East and provide scale and support to Berkley’s expanding European and Asian operations. “

ENQUIRIES:

The ReThink Group plc

Jon Butterfield, Chief Executive Officer
Patrick Dundon, Finance Director

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Tel: 0161 214 7452

Berkley Group

Fergal Brosnan, Managing Director

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David Worlidge/Simon Clements

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Rivington Street Ltd (Joint Broker)

Peter Greensmith

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About The ReThink Group plc

For further information please visit www.therethink-group.com.